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## **Hang Chi Holdings Limited**

### **恒智控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8405)**

### **INSIDE INFORMATION ADOPTION OF DIVIDEND POLICY**

This announcement is made by Hang Chi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company hereby announces that the board of directors of the Company (the “**Board**”) has approved and adopted a dividend policy (the “**Dividend Policy**”) on 18 January 2019. It is the policy of the Board, in considering the payment of dividends, to provide return to the shareholders of the Company whilst preserving the Company’s liquidity to capture future growth opportunities.

When considering whether to declare any dividends and determining the dividend amount, the Board will take into consideration, inter alia, the following factors:

- (i) the actual and expected financial performance of the Group;
- (ii) the capital and debt level of the Group;
- (iii) the general market conditions;
- (iv) any working capital requirements, capital expenditure requirements and future development plans of the Group;
- (v) retained earnings and distributable reserves of the Company and each of the members of the Group;

- (vi) the liquidity position of the Group;
- (vii) any restrictions on dividend payouts imposed by any of the Group's lenders;
- (viii) the statutory and regulatory restrictions which the Group is subject to from time to time;  
and
- (ix) any other relevant factors that the Board may deem appropriate.

The payment of the dividends by the Company will also be subject to any restrictions imposed by the applicable laws, rules and regulations as well as the articles of association of the Company.

The Board will from time to time review the Dividend Policy and may exercise at its absolute and sole discretion to update, amend and/or modify the Dividend Policy at any time as the Board deems fit and necessary. There is no assurance that dividends will be paid in any particular amount for any specific reporting period.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Hang Chi Holdings Limited**  
**Yik Tak Chi**  
*Chairman and Executive Director*

Hong Kong, 18 January 2019

*As at the date of this announcement, the executive Directors are Mr. YIK Tak Chi, Mr. CHUNG Kin Man and Ms. CHUNG Wai Man, the non-executive Director is Mr. LAU Joseph Wan Pui and the independent non-executive Directors are Mr. WONG Wai Ho, Mr. LAU Tai Chim and Mr. KWOK Chi Shing.*

*This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and will also be published on the Company's website at [www.shuionnc.com](http://www.shuionnc.com).*