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Hang Chi Holdings Limited
恒智控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8405)

CHANGE OF SUBSTANTIAL SHAREHOLDER

This announcement is made by Hang Chi Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company was informed by Top Champ Ventures Limited (“**Top Champ**”) that on 26 January 2018, Top Champ as vendor has sold and Ms. Woo Pui Kei Betty as purchaser has purchased 36,000,000 ordinary shares in the Company (representing 9% of the issued share capital of the Company) at the consideration of HK\$36,000,000 (the “**Share Transfer**”).

The Company was also informed that completion of the Share Transfer took place on 26 January 2018. Since then, (i) Top Champ has ceased to have any interests in the shares of the Company and ceased to be a substantial shareholder of the Company; and (ii) Ms. Woo Pui Kei Betty has become a substantial shareholder of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hang Chi Holdings Limited
Yik Tak Chi
Chairman and Executive Director

Hong Kong, 31 January 2018

As at the date of this announcement, the executive Directors are Mr. YIK Tak Chi, Mr. CHUNG Kin Man and Ms. CHUNG Wai Man, the non-executive Director is Mr. LAU Joseph Wan Pui and the independent non-executive Directors are Mr. WONG Wai Ho, Mr. LAU Tai Chim and Mr. KWOK Chi Shing.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will also be published on the Company’s website at www.shuionnc.com.